



Cambridge College

FY 2022 Audited Financial Statements Summary Report

Cambridge College has fulfilled its responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, generally acceptable accounting principles. The Statement of Financial Position (Balance Sheet) shows the College had \$66.1 million in total assets and total liabilities of \$27.4 million with \$38.6 million in net assets available at year-end August 31, 2022. The Statement of Activities (Income Statement) showed the College's operations generated \$35.3 million in revenue while incurring operating expenses of \$37.3 million. Its overall change in net assets after including non-operating activity declined by \$20.5 million.