

Demonstration of Financial Capability

Before an I-20 can be issued for any student, Cambridge College must receive proof that the student is capable of covering all expenses associated with studying in the United States. This includes, but is not limited to, tuition, books, health insurance, school supplies, living expenses, and transportation.

Financial capability may be demonstrated through a student's personal funds and/or a sponsor's funds. Students may show more than one sponsor. All funds combined must be equal to or greater than **\$29,000**. Funds shown in any currency other than USD must be accompanied by a currency conversion. Currency conversion can be completed online for free at XE.com.

Document dates All financial documents must be dated no older than **four months** prior to the student's preferred start date. The oldest acceptable dates, by term, are as follows:

Student's preferred start date:	Financial document dates must be:
For Fall term applicants	no older than 01 May
For Spring term applicants	no older than 01 September
For Summer term applicants	no older than 01 February

This form and the supporting financial documents may be emailed or faxed to Cambridge College.

Student's personal funds Please complete this section if you are showing your **personal bank statement**.

Name (as it appears on the bank account): _____

Name of bank/financial institution: _____

Date issued (mm/dd/yyyy): _____ Total amount available (in USD): _____

Sponsor's affidavit of support Please complete this section only if you are showing a **sponsor's funds**.
 If you have more than one sponsor, please submit one form per sponsor.

The statement of sponsorship (below), must also be completed in order for Cambridge College to accept these funds as part of the student's financial capability.

Sponsor's name (as it appears on the financial document): _____

Sponsor's relationship to student: _____

Date issued (mm/dd/yyyy): _____ Total amount available (in USD): _____

Document(s) provided (please check all that apply):
 Bank statement/letter
 Tax returns
 Letter of employment

Statement of sponsorship

To be completed and signed by the **sponsor**.

I, _____, am willing to sponsor _____,
 Print sponsor's name Print student's name

who is my _____ for the duration of his/her studies at Cambridge College.
 Student's relationship to sponsor

I am providing the financial documents indicated above to demonstrate the availability of these funds.

Sponsor's signature: _____ Date (mm/dd/yyyy): _____